

SOCIAL SECURITY SCHEME

of

ASSOCIATION OF SURGEONS OF INDIA

21, Swamy Sivananda salai, Chepauk

Chennai 600 005

CONSTITUTION

I Title:

The Scheme shall be known as ***“SOCIAL SECURITY SCHEME of ASI”*** and will be treated as a mutual benefit scheme ‘He’ includes ‘She’ in the text that follows.

II Commencement of the Scheme:

The Scheme will be operational from 01.04.2017

III Aims & Objects of the Scheme:

- (a) To provide financial assistance to the member of the family of the deceased registered in the Scheme.
- (b) Promote academic/Social activities of ASI.

IV Eligibility of the Members:

Any life member of the ASI, below the age of 65 years on the day of joining scheme, is eligible to become a member of this Scheme.

NOTE

1. A member above the age of 65 years is not eligible to become a member.
2. The members who have joined this scheme before 30.11.17 are “FOUNDER MEMBERS” of this scheme.
4. Fill up application form with specimen signatures of nominee preferably with photos
3. Window period **TWO YEARS**. Eligibility to claim will be after completion of **Twenty four** months from joining the scheme.
4. The scheme will start from 01.04.2017

V Admission Fees:

(A) Any eligible member of ASI willing to become a member of this scheme can do so on payment of admission fees as stated below :

Members:

1. Below the age 30 years	Rs.	5,000/-
2. Between 30-35 years	Rs.	6,000/-
3. Between 35 to 40 years	Rs.	8,000/-
4. Between 40 to 45 years	Rs.	10,000/-
5. Between 45 to 50 yrs	Rs.	15,000
6. Between 50 to 55	Rs	20,000/-
7. Between 55 to 60 yrs	Rs	25,000/-
8. Between 60 to 65 yrs	Rs	30,000/-

Admission fee can be revised on recommendation by GBM.

VI Annual subscription

Every member of the scheme shall compulsorily pay Rs 1000/- per member every year.

VII Fraternity Contribution

Every member of the scheme shall pay a fraternity contribution of Rs.500/- per death for a continuous period of 25 years.

VIII Honorary member

Those who make payments for 25 years continuously need not make any further payment of Fraternity Contribution but will pay annual subscription of Rs 1000/- year. They will remain as honorary members of the scheme with all the benefits of an ordinary member.

IX Member's disqualification

1. Every member of the scheme shall pay the annual membership (**Rs. 1,000/-**) and fraternity contribution at the rate **of Rs. 500/- per death**.. The secretary of the scheme will send individual demand notice in the 3rd week of July showing the exact amount to be paid. **The last date for payment without fine is 30th September every year**, after that there will be a fine of **Rs. 100/- per month**. If the member does not make the payment within 90 days, a registered notice will be send at the members cost. The membership shall stand terminated if the member does not make the payment **within 30 day of receipt of the notice**

2. If a member supplies any wrongful information in his application form or at any time during his membership term by which, he violates any provision and tries to obtain any benefit under this scheme, then after giving him an opportunity of being heard before the Managing Committee, if his explanation is not found satisfactory, the Managing Committee of the scheme shall terminate the membership of the member concerned subject to ratification by the General Body.

3. After termination to membership of any member, he can rejoin the scheme as a new member by paying stipulated admission fees.

4. If any member, at any time, for any reason ceases to be a member of ASI his membership of this scheme shall cease automatically but if such a member revives his

membership of ASI within a period of six months, he can get his membership of the scheme revived on payment of Rs. 200/- and arrears of demand, if any. If he does not get his membership revived within the stipulated period, he will be treated as a voluntarily retired member.

X Fraternity benefit

CALCULATION DONE FOR 1000 MEMBERS

DEATH BENEFIT:

5 DEATHS PER YEAR@500/- =2500

1000 MEMBERS= 1000X2500=25,00,000 25 LAKHS

TOTAL AMOUNT 25,00,000

5 FAMILIES WILL GET = RS 5,00,000/- FIVE LAKHS

XI How to join the scheme

Application forms can be obtained from the ASI Head Office Chennai/ or download from ASI website. Filled up application forms with documents to prove the age and copy of the life membership certificate of ASI along with the Cheque at par or DD for appropriate amount can be directly sent to the ASI Office. Policy document with Membership No. will be sent to all the members within a month of receipt of the application form and realization of the Cheque. Payment to Scheme has to be made as DD / at par Cheque drawn in favor of **ASI Social Security Scheme** payable at **Chennai (H.O.)**

XII. Discontinuation of Membership:*

If any member voluntarily retires as a member, he shall not get refund of his contribution

XIII. Member's Right:

1. On the event of death of a member nominee/legal heir will get fraternity amount as per calculation in clause - X
2. On the event of the demise of a member, the fraternity benefit will be paid to the nominee/ nominees/legal heirs only if the member has been a member of the scheme for at least Two years from the date of joining the scheme. .
- 3.. The amount to be paid under clause (1) & (3) above shall be paid as DD payable at the place of the nominee/ nominees or legal heirs within one month of the receipt of the information and relevant documents of death as the case may be subject to satisfying all conditions prescribed by the Managing Committee and on surrender of the policy document.
4. In the event of loss or non surrender of the Social security Scheme policy document, the Managing Committee will take the final decision on the disposal of claim.

5 The scheme will start from 01.04.2017.

6. The admission fee will be refunded to the nominee/nominees/legal heirs, in case of death of a member before 01.04.2017.

7. Loyalty bonus will be given to the members who remain member for 20 years and more and has paid all Annual Charges & DFC (death fraternity contribution). On successful completion of 20 years, member will be entitled to get 10% loyalty of his DFC and then 1% loyalty increases per year after 20 years up to 25 years which means after 25 years member will get 15% loyalty. Maximum loyalty will be 15%

Death Certificate, membership identity and state/city branch secretary's recommendation are only needed for claim.

XIV. Management of the scheme:

- Chairman, Executive Secretary, Executive Treasurer and 5 or more members
- President ASI/President Elect / Imm. Past President
- Honorary Secretary Following will be Ex Officio members –

The Elections will be held every 3 years to elect its Executive Body.

ASI – President will preside the meeting of the Executive Body and call the meeting to order. There upon will request the Chairman to chair the meeting of the Executive Body along with Ex Officio Members to transact the business.

Ex Officio members shall have right to Vote in case of any difference at resolution to be passed.

Election will be held every 3 years and member enrolled in this scheme will be the electorates and voting will be electronically, to be conducted by ASI at the same time of ASI GC election.

First election will be held after 1000 members are enrolled, till then Ex-officio members and nominated Executive body as above will look after the official work of this scheme.

The General Body Meeting shall consist of the members of this Scheme. It shall be supreme deciding body in the Management of the Scheme. It shall ordinarily meet once every year but can call special GB meeting for any special purpose as the body feel fit to do so. Any decision contrary to its constitution or otherwise has to be approved by GC and GB of ASI.

***Quorum ***

The quorum shall be 10 % of the total number of members registered on that day or 50 members whichever is less. A Non-quorum meeting shall be adjourned for 5 minutes and subsequently Non-quorum meeting shall transact the business on the Agenda only. Ordinary General Body shall take decisions by a simple majority.

General Body Meeting for Constitutional Amendments

Notice for such a General Body Meeting to deliberate on Constitution Amendments shall be a minimum 10 clear days. Agenda shall include the original articles of constitution as existing in the Constitution and Proposed amendment if thereof. Quorum for such a meeting shall be a minimum 50 members. Non-quorum meeting shall not transact any business pertaining to any Constitutional amendments. The decision of such a General Body Meeting shall be taken by 2/3 majority of the members present. Constitutional amendment meeting shall discuss only that business that appears on the Agenda.

Requisition Meeting

A general Body meeting can be requisitioned through signatures of minimum 50 members. Such a requisitioned meeting shall be convened by the office within a stipulated period of one month from the on which the Notice is received.

Requisitioned meeting shall have a quorum of 50 members. A Non-quorum meeting shall not transact any business and shall automatically stand dissolved. A requisitioned meeting shall not be requisitioned again for the same agenda for a period of six months from the date of said notice. Decision for requisitioned meeting shall be taken by 2/3 majority of the members present at the meeting.

Emergency Extra –Ordinary Meeting:

The hon. Secretary of the Social Security Scheme shall in consultation with the Chairman, convene an Emergency meeting of the Scheme to transact any Emergency business. Clear 72 hours shall be given to members for such a meeting.

Executive Board (Managing Committee):

It shall at least meet twice in a year, out of which one meeting will be held at the time of Annual conference of the ASI preceding the Annual General Body meeting. The Executive Board* is empowered to spend not more than Rs. 5000/- (Rupees Five thousand only) over budgeted expenditure.

*Function of Executive Board

It shall receive, discuss and amend or approve the reports and accounts by the Secretary and the Treasurer for the period between the times of the two consecutive Executive Board meetings. The Executive Board* * shall decide in the policy regarding the disbursement and/or investment of the funds at the disposal of the Scheme.

The quorum of Executive

Board* shall consist of a minimum 50 % of the Executive Board members.

Duties of the Exec. Secretary:

The Exc. Secretary shall carry out day-today functions of Scheme and shall implement the decisions taken by the Board. He shall be overall charge of the membership enrolment, fees collection, and routine administration and besides other duties and functions as specified by the Board. He shall be assisted by the Joint secretary(if needed) in discharging his duties.

Joint Secretary shall help the Secretary in all routine work and perform the duties of the Secretary in his absence.

Duties of the Treasurer:

The Treasurer shall maintain day-today accounts of the Scheme and submit the accounts for approval to the Executive Board* * and General Body. He shall submit a statement of the audited Annual Accounts and the Budget to the board and General Body of ASI SSS for approval.

The president of the ASI shall preside but allow the chairman to transact the agenda of the Executive Body and General Body meeting chair all the meeting of the Board and General Body.

Election:

1. Term of Executive Chairman, Exec. Secretary and Executive Treasurer and 5 members will be for three years. After every 3 year posts are to be filled by election process from amongst the members enrolled in this Scheme. Nobody can remain on the same post for more than two terms

XV Accounts and Audits:

(1) A separate bank A/C. shall be opened in any Nationalized Bank, and charity commissioner approval institute shall be operated jointly by any two of the three Office Bearers viz. Chairman/Secretary and Treasurer.

(2) **The financial year of the Scheme shall be from the 1st April to 31st March.**

(3) The Executive Board* * shall approve account submitted by Treasurer duly audited by the Chartered Accountant appointed by the ASI.

(4) Audited account of the Scheme passed by the Executive Board* * shall be ratified by the GBM in its Annual meeting and shall be approved by the members of the scheme in the General Body meeting.

(5) The ultimate authority of the investment, utility and divestment of the funds shall entirely rest with the members of the Scheme, to be approved by GC and GB of ASI.

XVI Miscellaneous:

(1) Every member shall specify his nominee for obtaining benefit under this Scheme.

(2) Legal heirs mean nominated heir, or heirs' natural heirs like spouses and sons and daughters and in the absence of them, heirs under any legal succession acts or any customary succession.

1. Any income derived from the property of this Scheme shall be utilized only for the objects of this Scheme.

2. If the total disbursement in any year in term of clause X above is more than the fraternal contribution of the members of the Scheme, the Managing Committee shall have rights to utilize the Corpus Fund for such deficiency. It is absolutely made clear that the Corpus Fund of the scheme shall always bear a charge for meeting the obligation under this Scheme.

3. In the event of any member wishing to relinquish his rights for obtaining benefit under Clause, he can do so by making and affidavit and submitting it, to the Managing Committee. After submission of such Affidavit his rights shall lapse.

XVII Dissolution:

If it becomes impossible to carry out the objectives of this Scheme and or the member of this Scheme in an Extra-Ordinary General Body meeting of the members of the Scheme, conveyed by the Secretary and attended by the majority of members enrolled on the Scheme as on the day of the notice, decide by the votes of $\frac{3}{4}$ of the members who attended the meeting, the Scheme shall stand dissolved subject to ratification by the ASI and another such Extra Ordinary General Body meeting of the members of the Scheme shall thereupon decide the final disbursement of the Corpus Fund after, meeting the liabilities and debts and recovering the assets, keeping in view of the objectives of the Scheme that is mutual benefit and charitable purpose of the members concerned this

taken by the Extra Ordinary General Body meeting shall be final, legal and non-negotiable, and has to be approved by GC and GB of ASI.